

April 27, 2012

Members of the Board Audit Committee

Marquita Wiley, Chair
Jeff Harrison
Don Lowery

Dear Members of the Audit Committee:

There will be a meeting of the Audit Committee on Thursday, May 10, 2012, immediately following the Academic Matters Committee in the Conference Center, 2nd Floor, of the Delyte W. Morris University Center, Southern Illinois University Edwardsville, Edwardsville, Illinois. The following items have been suggested for the agenda:

1. Approval of the Minutes of the Meeting held March 22, 2012 (enclosure).
2. Current Initiatives in Internal Audit by Kim Labonte.
3. Other business.

Yours truly,

Duane Stucky
Senior Vice President for Financial and Administrative Affairs
and Board Treasurer

DS/lap

Enclosure

C:	Jesse Cler	Mark Hinrichs	Glenn Poshard
	Roger Herrin	Donna Manering	Rita Cheng
	Ed Hightower	John Simmons	Vaughn Vandegrift

BOARD OF TRUSTEES
SOUTHERN ILLINOIS UNIVERSITY

Minutes of the Audit Committee Meeting

March 22, 2012

The Audit Committee met following the Academic Matters Committee in Ballroom B of the Student Center, Southern Illinois University Carbondale, Carbondale, IL. Present were: Marquita Wiley (Chair), Jeff Harrison and Donna Manering. Other Board members present were: Roger Herrin, Ed Hightower, Mark Hinrichs, Don Lowery and John Simmons. Executive Officers present were: President Glenn Poshard; Chancellor Rita Cheng, SIUC; Chancellor Vaughn Vandegrift, SIUE; General Counsel Jeffrey McLellan; Vice President for Academic Affairs Paul Sarvela; and Senior Vice President for Financial and Administrative Affairs and Board Treasurer Duane Stucky.

Minutes

Trustee Harrison recommended approval of the minutes of the April 14, 2011, meeting as submitted. The motion was duly seconded by Trustee Manering and passed by the Committee.

Proposed Revisions to the Board of Trustees Policy on Internal Audit [Amendments to 5 Policies of the Board E] (Board Agenda Item BB).

Senior Vice President Stucky explained the proposed revisions to Board Policy.

Trustee Manering recommended approval of the matter and that it be placed on the Board's omnibus motion. The motion was duly seconded by Trustee Harrison and was passed by the Committee.

Other Business.

There being no further business, the meeting was adjourned.

DS/lap