

August 31, 2012

Members of the Board Audit Committee

Marquita Wiley, Chair
David Hamilton
Don Lowery

Dear Members of the Audit Committee:

There will be a meeting of the Audit Committee on Thursday, September 13, 2012, immediately following the Academic Matters Committee in the Conference Center, 2nd Floor, of the Delyte W. Morris University Center, Southern Illinois University Edwardsville, Edwardsville, Illinois. The following items have been suggested for the agenda:

1. Approval of Minutes of the July 12, 2012, meeting (enclosure).
2. Proposed Revisions to the Board of Trustees Policy on Internal Audit and Office Structure [Amendments to 5 Policies of the Board E] (Board Agenda Item X).
3. Information Item: Assessment of Risk Management.
4. Other business.

Yours truly,

Duane Stucky
Senior Vice President for Financial and Administrative Affairs
and Board Treasurer

DS/lap

Enclosure

C:	Jesse Cler	Mark Hinrichs	Glenn Poshard
	Roger Herrin	Donna Manering	Rita Cheng
	Ed Hightower	John Simmons	Julie Furst-Bowe
			Other Interested Parties

BOARD OF TRUSTEES
SOUTHERN ILLINOIS UNIVERSITY

Minutes of the Audit Committee Meeting

July 12, 2012

The Audit Committee met following the Academic Matters Committee in the Auditorium, 801 N. Rutledge, Southern Illinois University School of Medicine, Springfield, IL. Present were: Marquita Wiley (Chair), Don Lowery, and John Simmons (pro tem). Other Board members present were: Jesse Cler, David Hamilton, Roger Herrin, Ed Hightower, Mark Hinrichs and Donna Manering. Executive Officers present were: President Glenn Poshard; Chancellor Rita Cheng, SIUC; Chancellor Julie Furst-Bowe, SIUE; General Counsel Jeffrey McLellan; Vice President for Academic Affairs Paul Sarvela; and Senior Vice President for Financial and Administrative Affairs and Board Treasurer Duane Stucky.

Minutes

Trustee Lowery recommended approval of the minutes of the May 10, 2012, meeting as submitted. The motion was duly seconded by Trustee Simmons and passed by the Committee.

Approval of FY13 Audit Plan.

Executive Director of Audits Kim Labonte reviewed the approval process for the audit plan. She then presented PowerPoint slides for the proposed plan for FY13.

Trustee Lowery recommended approval of the FY13 Audit Plan. The motion was seconded by Trustee Simmons and was passed by the Audit Committee.

Other Business.

There being no further business, the meeting was adjourned.

DS/lap